

AUDITOR'S REPORT
AS ON 30TH JUNE, 2013

M/S KANDYARO MINOR
FARMERS ORGANIZATION
UMERKOT



MUSTAFA AHMED & CO.
CHARTERED ACCOUNTANTS

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MUSTAFA AHMED & CO.

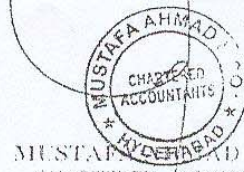
CHARTERED ACCOUNTANTS

AUDITOR'S REPORT

We have audited the annexed Balance Sheet of the KANDYARO MINOR, FARMER'S ORGANIZATION, UMERKOT as at 30th JUNE, 2008 and the related Income and Expenditure and Receipts & Payments Account for the year ended on 30th June, 2008 together with the Notes forming part thereof and we state that we have obtained all information & explanation which, to the best of our knowledge and belief, were necessary for the purpose of audit.

It is the responsibility of the F.O management to maintain books of accounts and a system of internal control, and prepare and present the above said statements in conformity with the approved Accounting standard.

In our opinion and to the best of our information and according to explanations given to us, the balance sheet, Income & Expenditure and Receipts & Payments Accounts together with the notes forming part thereof, conform with the approved accounting standards and requirements of the maintaining the books of accounts in the manner required and respectively give a true and fair view of the state of organization as on 30th June, 2008.



MUSTAFA AHMED & CO
CHARTERED ACCOUNTANTS
HYDERABAD

HYDERABAD
11th DECEMBER 08, 2008

KANDYARO - MINOR
 FARMER'S ORGANIZATION
 UMERKOT
 BALANCE SHEET
 AS AT 30TH JUNE, 2008

FUNDS AND LIABILITIES	NOTES	TOTAL RUPEES
<u>GENERAL FUND</u>		
General Fund (01-07-2007)	3	(80,967)
Less: Deficit for the year		(4,000)
		(84,967)
<u>CURRENT LIABILITIES</u>		
F.O Chairman Loan Payable		-
Audit Fee Payable	4	83,000
		2,000
		85,000
TOTAL		33

ASSETS	NOTES	TOTAL RUPEES
<u>OPERATING FIXED ASSETS - TANGIBLE</u>		
FIXED ASSETS		NIL
<u>CURRENT ASSETS</u>		
Cash & Bank	5	33
		33
TOTAL		33

TREASURER

SECRETARY

CHAIRMAN

DATED: 5TH DECEMBER 2008



KANDYARO MINOR

FARMERS ORGANIZATION

UMERKOT

NOTES TO THE FINANCIAL STATEMENTS

AS AT 30TH JUNE 2008

1. STATUS AND NATURE

KANDYARO MINOR, UMERKOT is a Farmers Organization was established and registered with State Irrigation and Drainage Authority (SIDA) vide Registration No. NC/FO/95 IDMIT: 24-07-2003

2. SIGNIFICANT ACCOUNTING POLICIES

2.1. ACCOUNTING

The accounts for the year 2007-2008 have been prepared on Cash basis.

2.2. ACCOUNTING YEAR

The books of account shall be closed on 30th June every year.

2.3. FIXED ASSETS TANGIBLE

No valuation of assets transferred from AWB/SIDA has been made.

2.4. OTHER ACCOUNTING POLICIES

Other accounting policies shall be framed as and when their need arises.

TREASURER

SECRETARY

CHAIRMAN



DATED: 02/07/08

KANDYARO - MINOR
 FARMER'S ORGANIZATION
 UMERKOT
 RECEIPTS AND PAYMENTS ACCOUNT
 AS AT 30TH JUNE, 2008

PAYMENTS	AMOUNT RUPEES	TOTAL RUPEES	RECEIPTS	AMOUNT RUPEES	TOTAL RUPEES
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PAYMENTS

Meeting Expenses

2,000

2,000

OPENING CASH & BANK BALANCE

Cash & Bank

(80,967)
(80,967)

CURRENT LIABILITIES

Payable

83,000
83,000

CHAIRMAN LOAN
F.O Chairman Loan

-

CLOSING CASH & BANK BALANCE

Cash & Bank

33

RECEIPT
Abiana Recovery

TOTAL PAYMENTS

2,033

TOTAL RECEIPTS

2,033

TREASURER

SECRETARY

CHAIRMAN

DATED: 5TH DECEMBER, 2008



KANDYARO - MINOR
 FARMER'S ORGANIZATION
 UMERKOT
 INCOME AND EXPENDITURE ACCOUNT
 AS AT 30TH JUNE, 2008

EXPENDITURE	AMOUNT RUPEES	INCOME	NOTE	AMOUNT RUPEES
<u>EXPENDITURE</u>		<u>INCOME</u>		
Meeting Expenses	2,000	Abiana Recovery	6	
Audit Fee Expenses	2,000			
	4,000			
		<i>Net Deficit for the Year</i>		4,000
TOTAL	4,000	TOTAL		4,000

TREASURER

SECRETARY

CHAIRMAN

DATED: 5TH DECEMBER 2008



3. GENERAL FUND

DESCRIPTION	AMOUNT RUPEES
Opening Balance (01-07-07)	(80,967)
Deficit for the year ended 30th June, 2008 from Income & Expenditure Account	(4,000)
TOTAL	(84,967)

4. AUDIT FEE PAYABLE

DESCRIPTION	AMOUNT RUPEES
Opening Balance (01-07-07)	83,000
F.O Chairman Loan	-
Audit Fee Payable	2,000
TOTAL	85,000

5. CASH & BANK

DESCRIPTION	AMOUNT RUPEES
Closing Cash and Bank as on 30th June, 2008	33
TOTAL	33

6. ABIANA RECOVERY

DESCRIPTION	AMOUNT RUPEES
Abiana Recovery	-
TOTAL	-

7. GENERAL

Figure have been rounded of nearest to a Rupee

TREASURER

SECRETARY

CHAIRMAN

DATED: 5TH DECEMBER, 2008

